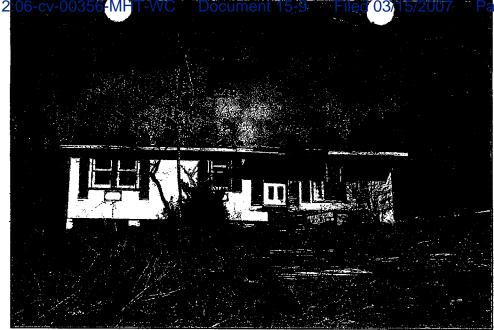
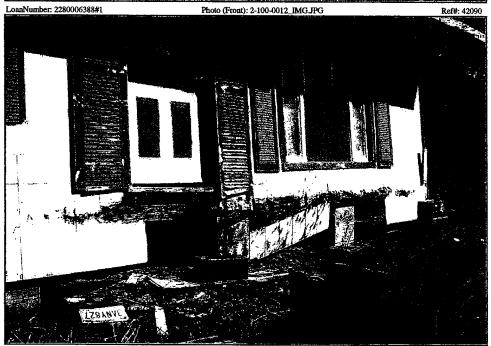
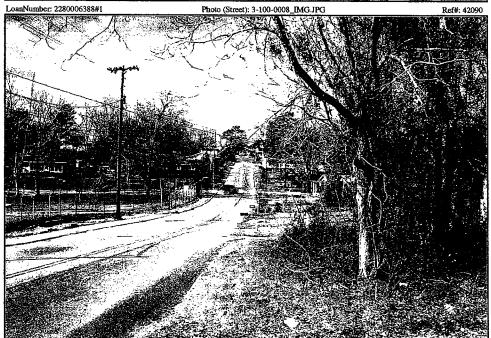
Land America Def 6 Executive Circle, Sui		/ -i qes ,/ 	nc.	Doc	ume	ent 18	5-9	Filed		5 <mark>/22005</mark> 88#1		ge 1 of 18		
Irvine, CA 92614 P: (866) 459-2021	Borro					ower: RC			BROOKS JR					
Property Address 410 HUBBARD ST								Stat AL	e		Zip Code 36081			
rokerage Contact oldwell Banker Ren Anderson									ne #) 566-6	446	Fax # (334) 566-6452			
Property Description		•												
Style Type	Sq Ft	Room	ıs	BR	Baths	I	ot Size	Bsmt	Gai	r <i>I</i>	Age H	OA Fees		
Single Story SF Detact Is subject currently liste Current Listing DOM:	d? Yes	No 🔏 Ociation M		3 Price:\$ t Co.:	1		0.40ac Listing	0% Co.:	No	ne 6	5yrs List	Phone #		
Is Property Occupied?	Yes	No X N/A	4			Was ir	nterior i	aspected?	Yes 🔀	No 🗍				
Condition of Subject: Exel Good Fair Poor Mello-Roos Taxes? Yes No Calif. property only														
Description Excel Good Fair Poor Comments												ity omy		
Curb Appeal														
PropertyMaintenance														
Landscape and Lawn			□		-	emove to	rash and n	eeds cleaning	UD					
Conformity to Neighborho	ood _				371 <u> </u>	ot at all								
Comments/Condition (House is vaccant and has been	Key factor for a long wh	's which a nile.needs ma	ffect (jor repa	the sub airs from	ject/ne top to be	eighbo ottom.	rhood/g	general ma	rket):					
Neighborhood Data		,			•		•		···	-				
Housing Supply	Incre	asing	Stable	· 🔀	Dec	creasing		Ran	ge of va	lues: 50	00 to 8000	0		
Neighborhood Trend	Impr	oving 🔲	Stable		Dec	clining			DOM:			Š		
Crime/Vandalism		Risk	Low 1		•	nimal R				home: 50)			
Environmental Problems?		□No 🗶	If ye	s, expl	ain in			ents belov						
Homes in the market area	are Deprec	iating 🔲	Appre	eciating	×	Rate	of increa	se or decre	ase: 0	.50 % pe	er month			
Comparable Sales	Туре	Age	Bed/	Prox	/ So	ı. Ft.	Garage	Lot	DOM	Sale	List	Sale		
	-		Bath	Subje	ct	-		Size		Date	Price	Price		
301 Williams St	SF Detach	29yrs 2		1.3 Mi	les	720	No	0.21ac	97	Dec 1 2004	\$31,500	\$27,000		
436 Henderson ST	SF Detach 65yrs 3 /1 10.33 Miles 1,050						No	1.00ac		Nov 30 2004		\$19,000		
741 N Main	SF Detach	65yrs 2		10.27 M		793	No	0.50ac		Nov 19 2004	\$20,000	\$10,000		
Sold most comparable t	o subject	1 📙	2 📙	3 🗷	Incen	tive: 1	none		2.none		3.none			
Compare subject to each	h comp									Conditio				
1. City limits of Troy, better so		o shopping. I	Iniversi	ity . remo	olded						Good 🗶 Fa	ir Poor		
2. Rural Town, county schools			JHI TOLS!	ity , reme	Adod					Exel Good Fair Poor				
3. Rural town, county schools,			ds repa	irs							Good Fa			
Competitive Listings							G. E.		T					
Competitive Distings	Style	Туре	Age	e Bed/ Bath	Su	rox/ ibject	Sq. Ft.	Garage	Lot Size		Original list price	Current list price		
4,418 Co Rd 4418	Single Story	SF Detach	55yı	rs 3 /1		9 Miles	1,950	No	0.50a		\$30,000	\$30,000		
913 Galloway Rd	Single Story	SF Detach		rs 3 /1		7 Miles	840	No	0.33a		\$25,900	\$25,900		
239 Montgomery St	Single Story	SF Detach		rs 2 /1		6 Miles	1,200	No	0.40a		\$20,000	\$20,000		
Listing most comparabl		t 1 🔲	2 🔲	3 🕱										
Compare subject to each comp.										Condition				
1. Rural Area, county school, house moved to this location, needs work									Exel Good Fair Poor					
2. Rural town, county schools, needs repairs, to sell as is										Exel Good Fair Poor				
3. In city limits, city schools, c	lose to shoppi	ng, needs wo	rk, - in	vestment	property	у				Exel(Good Fa	ir 🗶 Poor 🗌		
			As Is	S		Repa	ired							
Probab	rice	\$10,000 \$29,000												
Sugge	rice	\$11,000 \$29,900												
30 Day	10,000													
	t Land Va	<u> </u>	\$10,0		-+									
			, - 5,0		1									
Anticipated lender requineeds roof, needs outside repair	_		_			_ _				Cost \$ 22	Estimate 2,000			
Recommended Repairs roof, flooring, siding, steps, doo		vements:					•			Cost \$ 18	estimate			

Land America Default 6-Mrices Vinc. Document 15-9 Filed 03/95/2005/9:19 Mage 2 of 18 6 Executive Circle, Suite 100 Loan: 2. .06388#1 Ref# 42090 Irvine, CA 92614 Borrower: ROY **BROOKS JR** P: (866) 459-2021 Neighborhood Desirability $1\dots2\dots\underbrace{3}\dots4\dots5\dots6\dots7\dots8\dots9\dots10$ Lowest in Town Area Income 1...2...3...4...5...6.. ⑦ ..8...9...10 Number of Vacant Buildings 1...2...3...4...5...6...7...8...9...10
None Vandalism Expected 1 ... 2 ... 3 ... 4 ... 5 ... 6 ... 7 ... 8 ... 9 ... 10 Very Old Very New Age of Neighborhood Area Rents for Appartments and offices Neighborhood Housing Prices Highest in Town Neighborhood Prices over next 10 years expected to 1...2...3...4.. **5**...6...7...8...9...10 Decline ① ..2...3...4...5...6...7...8...9...10 Urban Urban/Suburban 10..2...3...4...5...6...7...8...9...10 Undesirable Subject Property Subject Maintenance ① ..2...3...4...5...6...7...8...9...10 Condition Needs much work Brokers Comments: The property is not liveable in the condition. The property is vaccant and has been, The repairs to house would make it more than the house is worth. The valve is in the lot only. The repairs or more than listed because Default Link Comments: Quality Control Notes:

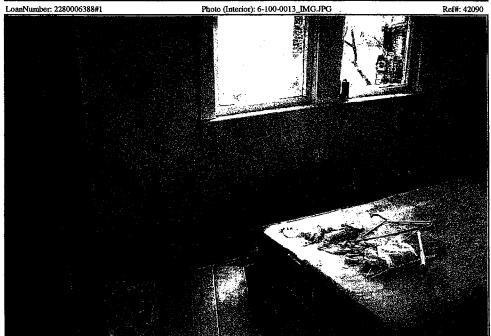


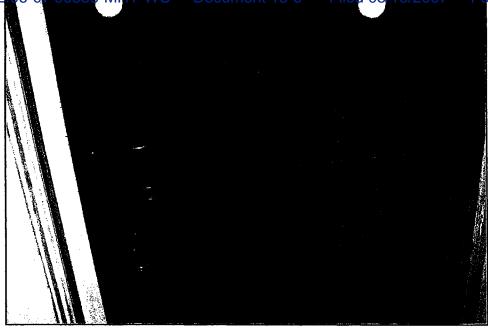


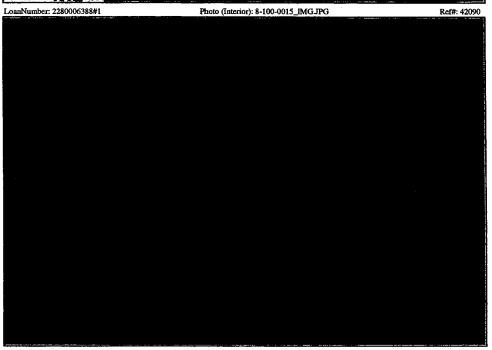


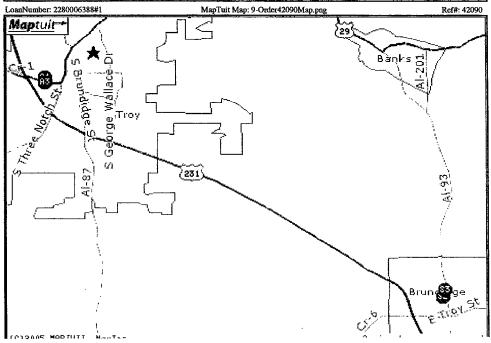












Jennifer Moore

From:

agervasio@landam.com

Sent:

Wednesday, February 16, 2005 12:30 PM

To:

Jennifer Moore

Subject: Completed BPO Loan# 2280006388#1 -



LandAmerica Default Services Completed Comparative Market Analysis

Date: Feb 16 2005 10:30AM

Order: 42090

From: Albert Gervasio

Phone: (866) 459-2021 x4585

This email is to inform you that we have completed the CMA request on Loan Number: 2280006388#1 for the property at:

410 HUBBARD ST TROY, AL 36081

We have included an Invoice for your records, and payment notification. We have also included the following Information:

As-Is Value: \$ 10000 Repaired Value: \$ 29000

Your CMA form and photo(s) are attached as a PDF.

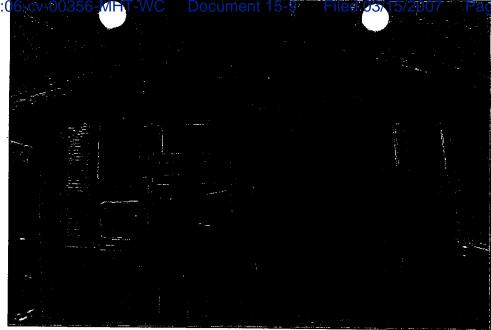
Thank you, Albert Gervasio P: (866) 459-2021 x4585 LandAmerica Default Services, Inc.

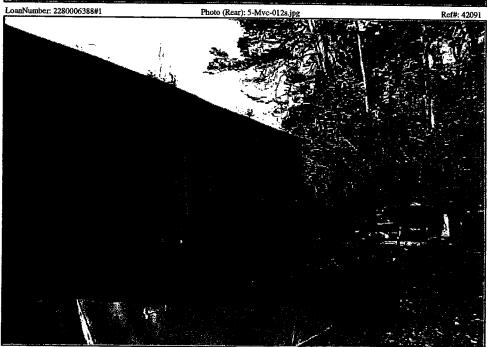
Executive Circle, Suitervine, CA 92614 : (866) 459-2021 F: roperty Address 10 HUBBARD ST rokerage entury 21vDavid Adams I roperty Description Style Type Single Story SF Detach s subject currently listed current Listing DOM: s Property Occupied? Condition of Subject: Description curb Appeal ropertyMaintenance Landscape and Lawn	Realty, Inc	Rooms 6		City TROY Contact Bobby Ca		Borrov	ver: RO' State			Ref# 4 BROOKS Zip Co 36081	JR		
roperty Address 10 HUBBARD ST rokerage entury 21vDavid Adams roperty Description Style Type Single Story SF Detach s subject currently listed current Listing DOM: s Property Occupied? Conditon of Subject: Description curb Appeal ropertyMaintenance	Realty, Inc Sq Ft 1,000 Yes \(\sum N \)			TROY Contact			State AL			Zip Co			
roperty Address 10 HUBBARD ST rokerage entury 21vDavid Adams I roperty Description Style Type Single Story SF Detach s subject currently listed current Listing DOM: s Property Occupied? Conditon of Subject: Description curb Appeal ropertyMaintenance	Sq Ft 1,000 !? Yes □N			TROY Contact			AL				ode		
rokerage dentury 21vDavid Adams I roperty Description Style Type Single Story SF Detach s subject currently listed Current Listing DOM: s Property Occupied? Conditon of Subject: Description Curb Appeal ropertyMaintenance	Sq Ft 1,000 !? Yes □N		(Contact						36081			
entury 21vDavid Adams In roperty Description Style Type Single Story SF Detach s subject currently listed Current Listing DOM: s Property Occupied? Condition of Subject: Description Surb Appeal ropertyMaintenance	Sq Ft 1,000 !? Yes □N									36081			
Style Type Single Story SF Detach s subject currently listed current Listing DOM: S Property Occupied? Condition of Subject: Description Sub Appeal Toperty Maintenance	Sq Ft 1,000 !? Yes □N		F	Bobby Ca			Phon			Fax #			
Style Type Single Story SF Detach subject currently listed current Listing DOM: Property Occupied? Conditon of Subject: Description Subject: Description Subject: Description	1,000 ? Yes				ites		(334)	670-72	75 (334) 566-1964				
Single Story SF Detach s subject currently listed current Listing DOM: s Property Occupied? Conditon of Subject: Description turb Appeal ropertyMaintenance	1,000 ? Yes												
s subject currently listed Current Listing DOM: s Property Occupied? Conditon of Subject: Description Curb Appeal ropertyMaintenance	? Yes □N		BI	R Ba		ot Size	Bsmt	Gar			A Fees		
current Listing DOM: Se Property Occupied? Condition of Subject: Description Curb Appeal ropertyMaintenance			1 3			0.50ac	<u> % </u>	Non	e 1 55	iyrs Lint D	hone #		
s Property Occupied? Conditon of Subject: Description Curb Appeal ropertyMaintenance	Assoc		ist Pr			Listing (J0.:			LIST	попе н		
Conditon of Subject: Description Ourb Appeal ropertyMaintenance	- **	· · · · ·	mii	JO., WIKIN		torior in	spected?	/as 🗖 N	_ত 😨	·			
Description Curb Appeal ropertyMaintenance		[o ▼ N/A		्र						lif propert	w only		
Curb Appeal ropertyMaintenance				□Poor Mello-Roos Taxes? Yes □No □ Calif. prop Fair Poor Comments									
ropertyMaintenance	Excel	G00a	Fair Poor Comments Lot of vandalISM rottEd wood, no steps, poor lot.										
	片	H	님	X			, lot is littere						
	H	片	H	X	none	in shamoles	, lot is intole	AT WILL U	<u></u>				
Conformity to Neighborho	od 📙	H	Ħ	X		conform to	liveable hor	nes.					
Comments/Condition (F		which aff	ect th										
Home should be demolished. W	ith a lot of site	prep, the lot	would	be nice.	Ü	Ū		•					
		····											
Neighborhood Data		. [-7]		च्या			b		l	00 / 65000			
Housing Supply	Increas Improv	~ =	Stable Stable	=	Decreasing Declining	· 😾		ge of va . DOM:	-	00 to 65000 0	1		
Neighborhood Trend Crime/Vandalism	High R	~~ ⊨ -	Low Ri	=	Minimal R	===			home: 45				
Environmental Problems?					in Broke	r Comme	ents belov						
Homes in the market area			Apprec				e or decre		.00 % ne	er month			
······································	· · ·							DOM	Sale	List	Sale		
Comparable Sales	Туре		ed/ ath	Prox/ Subject	Sq. Ft.	Garage	Lot Size	DOM	Date	Price	Price		
436 Henderson St.	SF Detach	65yrs 3	/1 1	0.33 Miles	1,050	No	0.50ac	152	Nov 30 2004	\$22,900	\$19,000		
209 Orange St.	SF Detach	80yrs 2	/1	0.68 Miles	1,200	No	0.35ac	41	Jun 25 2003	\$17,500	\$13,500		
1405 Co. Rd 28	SF Detach	36yrs 3	лL	16.0 Miles	1,000	No	0.60ac	286	Jan 8 2004	\$25,000	\$12,500		
Sold most comparable to	o subject	1 🔲 2	2 🗶	3 🔲 Ind	centive: 1	0.		2.0		3.0			
									Canditio				
Compare subject to each	i comp.								Condition Exel Good Fair Poor				
Liveabl, nicer lot Slightly better neighborhood, could be repaired reasonably.								Exel Good Fair Poo					
2. Stigntly better let Occupie		ireu teasonat	лу.						Exel Good Fair Poor				
	u.			T T		In = 1		1 .					
Competitive Listings	Style	Type	Age	Bed/ Bath	Prox/ Subject	Sq. Ft.	Garage	Lot Size		Original list price	Current list price		
4418 Co. Rd. 4418	Single Story	SF Detach	55vrs	3 /1	15.0 Miles	1,000	No	0.50a	ic 1	\$30,000	\$30,000		
Co. Rd 4417	Single Story	SF Detach	$\overline{}$	2 /1	15.0 Miles		No	0.50a		\$30,000	\$30,000		
Rt. 1 Box 97B	Single Story	SF Detach	T	3 /1	42.0 Miles		No	1.00	nc 1	\$24,900	\$24,900		
Listing most comparabl			2 🔲	3 X									
Compare subject to each									Condition				
1. Better cond., More appeal									Exel Good Fair Poor				
2. Better lot, better cond.									Exel Good Fair Poor				
3. More land, lot in same cond	no curb appea	l but liveable	w/rem	odel potent	ial.				Exel	Good Fai	r Poor		
			As Is		Rep	aired							
Probal		\$7,0											
	0	\$9,0											
	sted List Pr y Quick Sa	—	\$5,00 \$4,00		1.56	,,,,,		ال					
30 D-	-		\$4,00										
	t Land Val	uc L	φ+,00		<u> </u>								
	Anticipated lender required repairs:									4 IC-41			
Subjec	ired repairs	3:								t Estimate			
Subjec	ired repairs	3:								t Estimate ,000			
Subject Anticipated lender requ	ired repairs	3:											

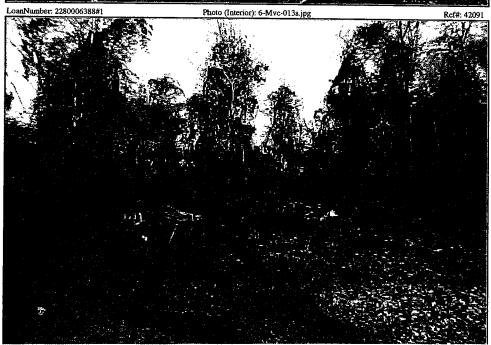
Land America Default Sylvices Inc. Document 15-9 6 Executive Circle, Suite 100 Filed 03/FP5/12000% 10:294 Me 8 of 18 Loan: 2. Ref# 42091 **Irvine, CA 92614** Borrower: ROY **BROOKS JR** P: (866) 459-2021 F: Neighborhood Desirability Most Desirable in Town ① . . 2 . . . 3 . . . 4 . . . 5 . . . 6 . . . 7 . . . 8 . . . 9 . . . 10 Lowest in Town Area Income Highest in Town ① ..2...3...4...5...6...7...8...9...10 Many Few Number of Vacant Buildings ① ... 2... 3... 4... 5... 6... 7... 8... 9... 10 Much None Vandalism Expected Age of Neighborhood Area Rents for Appartments ① . . 2 . . . 3 . . . 4 . . . 5 . . . 6 . . . 7 . . . 8 . . . 9 . . . 10
Lowest in Town and offices Neighborhood Housing Prices ① . . 2 . . . 3 . . 4 . . . 5 . . . 6 . . . 7 . . . 8 . . . 9 . . . 10
Lowest in Town ① ..2...3...4...5...6...7...8...9...10 Decline Neighborhood Prices over next 10 years expected to Urban/Suburban ① ..2...3...4...5...6...7...8...9...10 Urban Subject Property ①..2...3...4...5...6...7...8...9...10 Undesirable Subject Maintenance ①..2...3...4...5...6...7...8...9...10 Needs much work Condition In Excellent Repair Brokers Comments: This home is in a high crime area. It is not economically feasable to repair this home. It should be demolished. The repair amount shown here is demolition. (\$3000) Default Link Comments: BROKER COULD NOT GET UP THE STEPS TO TAKE INTERIORS Quality Control Notes:

Bobby Cates
Brokers Signature

Feb 16 2005 10:29AM







Jennifer Moore

From:

agervasio@landam.com

Sent:

Wednesday, February 16, 2005 12:30 PM

To:

Jennifer Moore

Subject: Completed BPO Loan# 2280006388#1 -



LandAmerica Default Services Completed Comparative Market Analysis

Date: Feb 16 2005 10:30AM

Order: 42091

From: Albert Gervasio

Phone: (866) 459-2021 x4585

This email is to inform you that we have completed the CMA request on Loan Number: 2280006388#1 for the property at:

410 HUBBARD ST TROY, AL 36081

We have included an Invoice for your records, and payment notification. We have also included the following information:

As-Is Value: \$ 4000 Repaired Value: \$ 7000

Your CMA form and photo(s) are attached as a PDF.

Thank you, Albert Gervasio P: (866) 459-2021 x4585 LandAmerica Default Services, Inc.



troy

elba

WOY.

14 4 1 1 1	O 14 4	* L					BROKI	ER'S I	PRIC	CE OPINIC)N				
Occupancy: Vacan	t 🔀 Occupi	ed 🔲 U	nknown 🔲 Bo	arded [] և	oan #: 22	80006388	3#2							
Property Address: 410 Hubbard Street, Troy, AL Type of Inspection: Interior															
Legal Description:	Legal Description: Henderson Lake S/D, Pil														
(include subdivision & county): Henderson Lake S/D, Pike						3 1 1 7									
Is there a Home Ow	ner's Associa	tion?: Y	es 🗌 No 🔀 Pb	ione: If y	es, con	aplete and	i fax HOA	form							
				A	AS IS					REPA	AIRED				
	Suggeste	d List P	rice:	\$	5,500					\$ 5	,500	_			
Market Value: \$5,000 \$5,000															
Estimate of recomm			0_		_	Contrib	ution valu	e, if any	y, of r	epairs \$		0			
_Property is connecte	•	-	• •	_	_	_	_								
SUBJECT PROPE	RTY:		Suggest selling:	As-Is L	X Re	paired _	<u> </u>		I	Date Inspected	1 <u>0/25/</u>	2005			
Description/Style	Condition	Sq. Ft.	Total Rooms	Bdrms	Baths	Garage	Yr.Built	DOM	FIN	N Original List Price Current		List Price			
one story	poor	572	4		1	N/A	UNK	N/A	-	N/A N/A			·		
Comments House i								I				L			
COMPARABLE S	ALES: (Sho	uld be w	rithin the past 6	months	and fro	m the sar	ne subdivi	sion if	possib	ole.)					
Address	dress Condition Sq		Total Rooms	Bdrms	Baths	Garage	Yr.Built	ром	FIN	Closing Date Final Li		st Price	Sale Price		
110 1st Avenue	Fair	835	5	2	1	N/A	1955	32		08/20/2004	\$15,000)	\$13,500		
2883 Hwy. 51	Fair	1100	6	3	1	N/A	1969	98		08/10/2004 \$19,9)	\$10,000		
18660 Highway 29	Poor	1190	6	3	1.5	N/A	1940	128		09/21/2004			\$10,000		
l		<u> </u>		Ĺ	l		-,						10,000		
Comments: (Seller co	oncessions ar	ıd differ	ences between s	subject a	nd com	parables	affecting v	/alue. In	nclude	style.)					
Comp #1: Comp. in	better condi	ition and	located in bette	er area. S	tyle si	nilar - Co	mp. large	r than s	ubiect	t					
			located in bette												
			located in bette												
COMPETING LIS	TINGS: (Sh	ould be	within the past	6 month:	s and fr	om the sa	me subdiv	vision i	f possi	ible.)					
Address	Condition	q. Ft. Total Rooms Bdrms Baths Garage Yr.Built DOM FIN Original List Price Current Lis				List Price									
621 Davis Drive	Poor	348	5	3	<u> </u>	NI/A	1045	106	t^-	£15.000		60.400			
F 4	1.63					N/A	1945	186	_	\$15,000 \$8,400					
213 Plum St.	33.96 m	325 -ù.	5	2	1	N/A	1900	880	>	\$12,000 \$7,000		\$7,000			
0.03	0.32mil		6	3	1	N/A	1951	136	<u> </u>	\$19,900 \$13,000					
Comments: (Seller	concessions	and diffe	erences between	subject	and co	mparable	s affecting	value.	Inclu	de style.)					
			nd located in be nd located in be						uojec	<u> </u>		-			
			id located in be						ubica						
MARKETABILIT			id located in be	uci aica.	Styles	пппаг-С	эшр. гагде	r unam s	шојес	<u>.</u>			-		
Comment on market			tions which will	l affect ti	ne sale	of the pro	perty (i.e.	econor	nic co	onditions, empl	lovment	stability.	etc.):		
	<u> </u>														
Most likely type of be	ıyer: As-İs	Ī	nvestor				Repaire	ed							
				FHA, C	onv., V		Fime, Mov	•	-						
Indicate financing sul	-		for:							DA, First Tim			_		
Recommended marke										d pay cash for	property	/	_		
Will NOT qualify fo NEIGHBORHOO		i teer me	y will more ma	пикету	ear do	wn which	would be	expens	17	·					
Area property value		Арр	reciating	Stable	_	Declini	ng💢								
Pride of Ownership	1		Excellent	Good		F	air 🗌	Poor	X						
Number of Listings	in Immediate	Area: 0		Pı	ice Ra	nge: High		Lo	w	Pr	redomina	ant Value			
Average Marketing				40						rable Sales: 86					
Describe any negative									ic ob:	solescence):					
Not in good resale a		_													
Comments on factor Not in good resale a															
	., 220 5401)			, out	avail	-5404 40	m aic	-							
Is there new constru		. –		Range: \$											
REO competition: Y Is/Was the property				DOM N	<u> </u>	Va= 11-1	neis f								
Firm Name:		viously in Realty		JUMI NO			=	r		Emid- C. C.					
Address:		South M					er/Agent N		Freida S. Green						
City, State Zip Code			AL 36010			_	hone Num Iumber:	LUCT:		334-735-5555 334-735-2435					
Signature		la S. Gre					r Number	:		Date: 10/26/2005					
_															

Case EASIO COMPLETED WHAT IS REPORT IS NOT INTENDED TO BE AN APPRAISAL 15/2007 Page 14 of 18 Neighborhood Desirability ☐1.. ☐2.. **☒**3.. ☐4.. ☐5.. ☐6.. ☐7.. Least Desirable In Town Most Desirable In Town Area Income ☐1.. ☐2.. **☒**3.. ☐4.. ☐5.. ☐6.. ☐7.. ☐8.. ☐9.. ☐10 Lowest In Town Highest In Town Number of Vacant Buildings Мапу Vandalism Expected None Age Of Neighborhood Very Old Very New Area Rents for Apartments 1.. 2.. 3.. 4.. 5.. 6.. 7.. 8.. 9.. 10 and Offices Very Old Very New Neighborhood Housing Prices <u>1</u>1.. **2**2.. <u>3</u>3.. <u>4</u>4.. <u>5</u>5.. <u>6</u>6.. <u>7</u>.. <u>8</u>.. <u>9</u>.. <u>1</u>0 Lowest in Town Highest in Town Neighborhood prices over **1**.. **2**.. **3**.. **4**.. **5**.. **6**.. **7**.. **8**.. **9**.. **1**0 next 10 years expected to Decline Appreciate Urban/Suburban □1.. □2.. □3.. □4.. **□**5.. □6.. □7.. □8.. □9.. □10 Suburban Subject Property Very Desirable

Needs Much Work

In Excellent Repair

Subject Maintenance Condition



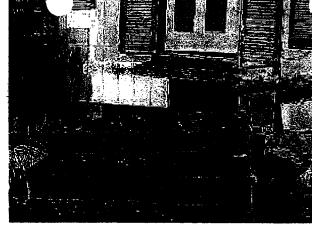




Photo 2:





Photo 4:



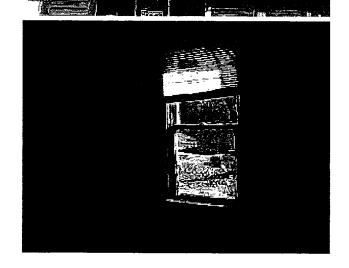
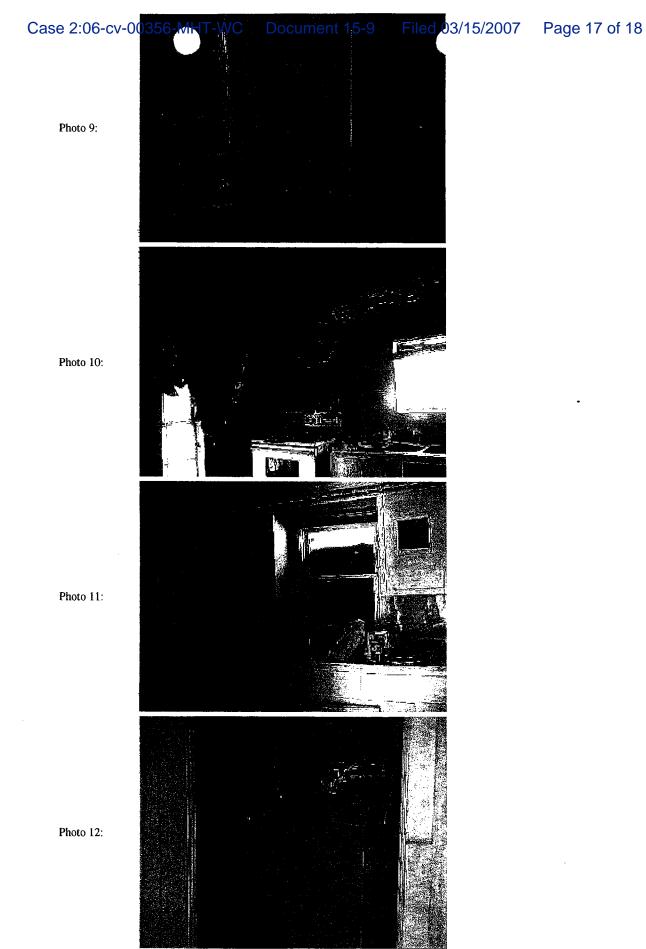


Photo 8:





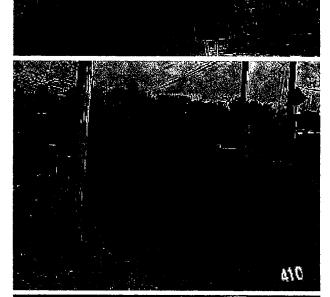


Photo 15:

Photo 14: